

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 3740 – HB 3768

April 14, 2010

SUMMARY OF AMENDMENT (017122): Deletes all language following the enacting clause. Defines “agreement,” “foreign jurisdiction,” “foreign law,” and “laws of Tennessee or the United States” for use in the new part. Prevents any state court in Tennessee or any administrative agency or arbitrator from giving effect to a decision by a court in another country unless that foreign jurisdiction protects procedural and substantive rights and privileges to the same extent as the laws of Tennessee or the United States.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Statement of these rights provided to Tennessee citizens will have no fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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